

## Proposed Budget

<b>Wyoming Municipal Power Agency</b>	
Budget Hearing Information	
P. O. Box 500, 4041 US HWY 20	Location: Lusk, Wyoming
Lusk, WY 82225	Date: 307 334-2170
307 334-2170	Time: 9:00 AM
Niobrara County	Budget Prepared by: Janet L. Babcock

<b>S-A</b>	<b>BUDGET MESSAGE</b>	W.S. 16-4-104(d)
<p>This budget proposes to leave unchanged the current electric rates for our member communities for the fiscal year ending 06/30/2023. The continuing rates adopted for 07/01/2022 - 06/30/2023 are \$20.37/kW-mo and 35.57 mills/kWh. All WMPA interests in coal plants were sold and all bonds were defeased prior to the beginning of FYE 6/30/2023.</p>		

<b>S-B</b>	<b>RESERVE DESCRIPTION</b>
There are currently no funds held in reserve.	

<b>S-C</b>		
<b>Names of Board Members</b>	<b>Date of End of Term</b>	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> <b>Yes</b>
Zane Logan	2/28/25	<b>If Yes, enter</b> Address of office: 4041 US Highway 20 City, State, Zip: Lusk, WY 82225 Phone Number: 307 334-2170 Hours Open: 8-12, 1-5 M-F
Douglas Weaver	2/28/25	
Royce Thompson	2/28/25	
Justin Fornstrom	2/28/25	
Bert Pond	2/28/24	
Joe Michaels	2/28/23	
Jeremy Oschner	2/28/23	
Joyce Evans	2/28/24	

Where are the minutes of your board meeting available for public review?  
 4041 US Highway 20, Lusk WY 82225

How and where are the notices of meeting posted for the public?  
 4041 US Highway 20, Lusk WY 82225

Where are the public meetings held?  
 4041 US Highway 20, Lusk WY 82225 or location directed by board.

## PROPOSED BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$36,436,400	\$23,667,298	\$19,145,032	\$19,145,032
S-2	Total Principal to Pay on Debt	\$79,555,000	\$7,240,000	\$0	\$0
S-3	Total Change to Restricted Funds	\$750,000	-\$3,221,565	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$30,659,489	\$30,839,693	\$32,458,869	\$32,458,869
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-7	Operating Revenues	\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	-\$3,221	-\$203,000	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$20,808,952	\$20,989,156	\$18,882,404	\$18,882,404
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FY 7/1/22-6/30/23

Wyoming Municipal Power Agency

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-15	Capital Outlay	\$245,474	\$166,000	\$397,000	\$397,000
S-16	Interest and Fees On Debt	\$1,093,258	\$55,822	\$0	\$0
S-17	Administration	\$877,969	\$731,582	\$819,731	\$819,731
S-18	Operations	\$34,070,209	\$19,320,828	\$17,773,405	\$17,773,405
S-19	Indirect Costs	\$149,491	\$171,501	\$154,896	\$154,896
S-20R	Expenditures paid by Reserves	\$0	\$3,221,565	\$0	\$0
S-20	Total Expenditures	\$36,436,400	\$23,667,298	\$19,145,032	\$19,145,032

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$79,555,000	\$7,240,000	\$0	\$0

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$9,850,537	\$9,850,537	\$13,576,465	\$13,576,465

**Summary of Reserve Funds**

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$1,021,565	\$1,021,565	\$0	\$0
S-25	b. Reserves	\$1,450,000	\$2,200,000	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$2,471,565	\$3,221,565	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$750,000	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$750,000	\$0	\$0	\$0
S-31	Subtotal	\$3,221,565	\$3,221,565	\$0	\$0
S-32	Less Total to be spent	\$0	\$3,221,565	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$3,221,565	\$0	\$0	\$0

End of Summary

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Date adopted by Special District \_\_\_\_\_

Budget Officer / District Official (if not same as "Submitted by") \_\_\_\_\_

DISTRICT ADDRESS: P. O. Box 500, 4041 US HWY 20  
Lusk, WY 82225

PREPARED BY: Janet L. Babcock

DISTRICT PHONE: 307 334-2170

# Proposed Budget

Wyoming Municipal Power Agency

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001		\$0	\$0	
R-1.2 Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 <b>Total Government Support</b>		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
R-3.3 Other Assessments	4503				
R-3.4 <b>Total Operating Revenues</b>		\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 <b>Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$178,807	\$150,000		
R-5.2 Other: Specify <u>Unrealized loss</u>	4500	-\$182,028	-\$360,000		
R-5.3 Other: See Addition <u>See Additional Details</u>			\$7,000		
R-5.4 <b>Total Miscellaneous</b>		-\$3,221	-\$203,000	\$0	\$0
R-5.5 <b>Total Forecasted Revenue</b>		\$20,808,952	\$20,989,156	\$18,882,404	\$18,882,404
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 <b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0	\$0

# Proposed Budget

Wyoming Municipal Power Agency

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property	\$35,640	\$50,000	\$50,000	\$50,000
E-1.2	Vehicles				
E-1.3	Office Equipment		\$51,000	\$171,000	\$171,000
E-1.4	Other (Specify)				
E-1.5	Load Factor Study	\$0	\$65,000	\$0	
E-1.6	Rate Study			\$164,000	\$164,000
E-1.7	see additional details	\$209,834		\$12,000	\$12,000
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$245,474</b>	<b>\$166,000</b>	<b>\$397,000</b>	<b>\$397,000</b>

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	Total salaries	\$319,826	\$338,032	\$380,796	\$380,796
E-2.6	Travel and Training	\$8,495	\$24,000	\$25,200	\$25,200
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Board Expense	\$25,490	\$50,000	\$50,000	\$50,000
E-3.5	Trustee	\$19,630			
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	Contractual Services	\$106,307	\$210,150	\$192,543	\$192,543
E-4.5					
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$28,859	\$86,900	\$71,820	\$71,820
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Tax	\$360,990	\$6,000	\$6,000	\$6,000
E-5.7	Depreciation & Amortization		\$7,000	\$83,872	\$83,872
E-5.8	see additional details	\$8,372	\$9,500	\$9,500	\$9,500
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$877,969</b>	<b>\$731,582</b>	<b>\$819,731</b>	<b>\$819,731</b>

# Proposed Budget

<b>OPERATIONS BUDGET</b>
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		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	_____	7212			
E-8.4	_____	7212			
E-8.5	_____				
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Purchased Power	7220	\$7,806,259	\$17,044,974	\$17,307,415
E-9.2	Transmission Costs	7220	\$1,822,100	\$347,034	\$358,290
E-9.3	Power generated	7220	\$3,862,763		
E-9.4	_____	7220			
E-9.5	_____				
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Member Services	7230	\$36,592	\$74,000	\$74,000
E-10.2	_____	7230			
E-10.3	_____	7230			
E-10.4	_____	7230			
E-10.5	_____				
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	_____	7400			
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Depreciation & Amortization	7450	\$1,772,174	\$63,318	\$33,700
E-12.2	_____	7450			
E-12.3	_____	7450			
E-12.4	_____	7450			
E-12.5	see additional details		\$18,770,321	\$1,791,502	
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		\$34,070,209	\$19,320,828	\$17,773,405

# Proposed Budget

Wyoming Municipal Power Agency

FYE 6/30/2023

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>E-14 Insurance</b>					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503	\$10,230	\$14,400	\$18,000	\$18,000
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
<b>E-15 Indirect payroll costs:</b>					
E-15.1 FICA (Social Security) taxes	7511	\$24,468	\$25,869	\$29,136	\$29,136
E-15.2 Workers Compensation	7512	\$5,303	\$10,656	\$11,928	\$11,928
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514	\$32,490	\$34,452	\$32,436	\$32,436
E-15.5 Health Insurance	7515	\$76,507	\$81,360	\$63,396	\$63,396
E-15.6 Other (Specify)					
E-15.7 Disability	7516	\$493	\$4,764		
E-15.8 _____	7516				
E-15.9 _____					
<b>E-17 TOTAL INDIRECT COSTS</b>		\$149,491	\$171,501	\$154,896	\$154,896

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
<b>D-1 Debt Service</b>					
D-1.1 Principal	6401	\$79,555,000	\$7,240,000	\$0	
D-1.2 Interest	6410	\$1,093,258	\$55,822	\$0	
D-1.3 Fees	6420				
<b>D-2 TOTAL DEBT SERVICE</b>		\$80,648,258	\$7,295,822	\$0	\$0

# Proposed Budget

Wyoming Municipal Power Agency

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year	Beginning	Beginning	Pending Approval
			2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	
C-1.1	General Fund Checking	1010	\$3,712,035	\$3,712,035	\$7,694,000	\$7,694,000
C-1.2	Savings and Investments	1040	\$6,138,502	\$6,138,502	\$5,882,465	\$5,882,465
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$3,221,565	\$3,221,565	\$0	\$0
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>		\$13,072,102	\$13,072,102	\$13,576,465	\$13,576,465
C-2	<b>General Fund Reductions:</b>					
C-2.1	a. Unpaid bills at FYE	2010	\$3,874,759	\$3,874,759	\$1,312,000	\$1,312,000
C-2.2	b. Reserves		\$3,221,565	\$0	\$0	\$0
C-2.3	<b>Total Deductions (a+b)</b>		\$7,096,324	\$3,874,759	\$1,312,000	\$1,312,000
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$5,975,778	\$9,197,343	\$12,264,465	\$12,264,465

		DOA Chart of Accounts				
<b>SINKING &amp; DEBT SERVICE FUNDS</b>		1070				

C-3		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$1,021,565	\$1,021,565	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	<b>SUB-TOTAL</b>	\$1,021,565	\$1,021,565	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. Debt repayment		\$1,021,565		
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$1,021,565	\$0	\$0
C-3.12	Balance to be retained	\$1,021,565	\$0	\$0	\$0

<b>RESERVES</b>		1090				
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C-4		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$1,450,000	\$2,200,000	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve	\$750,000			
C-4.4	Date of Reserve Approval in Minutes: 9/16/2021				
C-4.5	<b>SUB-TOTAL</b>	\$2,200,000	\$2,200,000	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Deferred Revenue Recog		\$2,200,000		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: 9/16/2021				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$2,200,000	\$0	\$0
C-4.12	Balance to be retained	\$2,200,000	\$0	\$0	\$0

<b>BOND FUNDS</b>		1060				
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C-5		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$3,221,565	\$0	\$0