

# Final Budget

WYOMING MUNICIPAL POWER AGENCY	
Budget Hearing Information	
PO BOX 900, 4041 US HWY 20	Location: 4041 US HWY 20, Lusk, WY 82225
LUSK, WY 82225	Date: 6/29/2021
(307) 334-2170	Time: 9:00 AM
NIOBRARA COUNTY	Budget Prepared by: Rosemary Henry

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
	<p><b>Budget Message</b></p> <p>The budget proposes a decrease in our rates for the member communities as of 07/01/2021. The prior rates were based on the past adopted rates for 07/01/2020 to 06/30/2021 of \$4/kW-mo and 71 mills/kWh. The new adopted rates for 07/01/2021 to 06/30/2022 are \$20.37/kW-mo. and 35.57 mills/kWh.</p> <p>WMPA defeased a substantial portion of its bonds in FY20. For more information, please see WMPA's information posted on the Electronic Municipal Market Access (EMMA) website. In FY 22, WMPA intends to defease more bonds.</p> <p><b>Debt Service - Principal</b></p> <p>The bond principal breakdown is based on the accrual basis, with one half of the year at \$1,680,000 and last half at \$1,760,000 equals \$3,440,000 divided by 2 which equals \$1,720,000 for the year.</p>	

S-B	RESERVE DESCRIPTION
	WMPA intends to use funds from the restricted Rate Stabilization Fund to maintain stable rates in FY22, when WMPA intends to defease more bonds.

S-C	
Names of Board Members	Date of End of Term
Zane Logan	2/28/22
Douglas Weaver	2/28/22
Royce Thompson	2/28/22
Allen Curtis	2/28/22
Bert Pond	2/28/24
Joe Micheals	2/28/23
Jeremy Oschner	2/28/23
Joyce Evans	2/28/24

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes
<b>If Yes, enter</b>	
Address of office:	PO BOX 900, 4041 US HWY 20
City, State, Zip:	LUSK, WY 82225
Phone Number:	(307) 334-2170
Hours Open:	8-12 1-5 M-F

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

## FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$20,421,023	\$18,875,710	\$19,425,824	\$19,383,824
S-2	<b>Total Principal to Pay on Debt</b>	\$1,535,000	\$1,642,500	\$1,720,000	\$1,720,000
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$0	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$44,410,249	\$43,620,089	\$31,389,836	\$31,389,836
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$20,851,122	\$20,478,664	\$21,462,821	\$21,462,821
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$630,502	\$212,800	\$66,300	\$66,300
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$21,481,624	\$20,691,464	\$21,529,121	\$21,529,121
------	----------------------	--------------	--------------	--------------	--------------

FY 7/1/21-6/30/22

WYOMING MUNICIPAL POWER AGENCY

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$3,318,120	\$681,333	\$166,000	\$166,000
S-16	<b>Interest and Fees On Debt</b>	\$4,283,108	\$2,334,276	\$362,000	\$320,000
S-17	<b>Administration</b>	\$1,137,420	\$1,246,624	\$1,116,782	\$1,116,782
S-18	<b>Operations</b>	\$11,536,371	\$14,447,013	\$17,610,670	\$17,610,670
S-19	<b>Indirect Costs</b>	\$146,004	\$166,464	\$170,372	\$170,372
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$20,421,023	\$18,875,710	\$19,425,824	\$19,383,824

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$1,535,000	\$1,642,500	\$1,720,000	\$1,720,000

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$22,928,625	\$22,928,625	\$9,860,715	\$9,860,715

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 6/29/2021

**DISTRICT ADDRESS:** PO BOX 900, 4041 US HWY 20  
LUSK, WY 82225

**PREPARED BY:** Rosemary Henry

**DISTRICT PHONE:** (307) 334-2170

# Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2022

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 <b>Total Government Support</b>		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300	\$20,851,122	\$20,478,664	\$21,462,821	\$21,462,821
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 <b>Total Operating Revenues</b>		\$20,851,122	\$20,478,664	\$21,462,821	\$21,462,821
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 <b>Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$629,973	\$212,500	\$66,000	\$66,000
R-5.2 Other: Specify <u>Gain on Sale of Assets</u>	4500	\$529	\$300	\$300	\$300
R-5.3 Other: Additional					
R-5.4 <b>Total Miscellaneous</b>		\$630,502	\$212,800	\$66,300	\$66,300
R-5.5 <b>Total Forecasted Revenue</b>		\$21,481,624	\$20,691,464	\$21,529,121	\$21,529,121
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 <b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0	\$0

# Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2022

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	Utility Plant				
		\$3,318,120	\$681,333	\$166,000	\$166,000
E-1.6					
E-1.7					
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$3,318,120	\$681,333	\$166,000	\$166,000

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	Total Salaries	\$287,250	\$321,600	\$328,032	\$328,032
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	General Board	\$14,436	\$59,000	\$60,000	\$60,000
E-3.5					
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal		\$130,200		
E-4.2	Accounting/Auditing		\$32,700		
E-4.3	Other (Specify)				
E-4.4	Contractual Services	\$390,612	\$236,972	\$270,650	\$270,650
E-4.5					
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$77,860	\$78,900	\$64,100	\$64,100
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Travel	\$5,169	\$21,960	\$24,000	\$24,000
E-5.7	Property Taxes	\$362,093	\$365,292	\$370,000	\$370,000
E-5.8					
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	\$1,137,420	\$1,246,624	\$1,116,782	\$1,116,782

# Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2022

## OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	_____	7212			
E-8.4	_____	7212			
E-8.5	_____				
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Power Produced	7220	\$6,759,484	\$4,076,524	\$1,300,000
E-9.2	Power Purchased	7220	\$4,754,310	\$10,311,989	\$15,911,278
E-9.3	Member Services	7220	\$22,577	\$58,500	\$74,000
E-9.4	Transmission Costs	7220		\$325,392	\$325,392
E-9.5	_____				
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	_____	7230			
E-10.2	_____	7230			
E-10.3	_____	7230			
E-10.4	_____	7230			
E-10.5	_____				
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	_____	7400			
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	_____	7450			
E-12.2	_____	7450			
E-12.3	_____	7450			
E-12.4	_____	7450			
E-12.5	_____				
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		\$11,536,371	\$14,447,013	\$17,610,670

# Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2022

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>E-14 Insurance</b>					
E-14.1 Liability	7502	\$10,388	\$14,400	\$14,400	\$14,400
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
<b>E-15 Indirect payroll costs:</b>					
E-15.1 FICA (Social Security) taxes	7511	\$17,810	\$24,602	\$25,094	\$25,094
E-15.2 Workers Compensation	7512	\$7,375	\$9,648	\$9,841	\$9,841
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514	\$42,825	\$33,768	\$34,377	\$34,377
E-15.5 Health Insurance	7515	\$67,606	\$79,200	\$83,160	\$83,160
E-15.6 Other (Specify)					
E-15.7 Vacation/Sick	7516		\$4,846	\$3,500	\$3,500
E-15.8 _____	7516				
E-15.9 _____					
<b>E-17 TOTAL INDIRECT COSTS</b>		<b>\$146,004</b>	<b>\$166,464</b>	<b>\$170,372</b>	<b>\$170,372</b>

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>D-1 Debt Service</b>					
D-1.1 Principal	6401	\$1,535,000	\$1,642,500	\$1,720,000	\$1,720,000
D-1.2 Interest	6410	\$4,337,250	\$2,334,276	\$362,000	\$320,000
D-1.3 Fees	6420	-\$54,142			
<b>D-2 TOTAL DEBT SERVICE</b>		<b>\$5,818,108</b>	<b>\$3,976,776</b>	<b>\$2,082,000</b>	<b>\$2,040,000</b>

# Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2022

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval	
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>					
C-1.1	General Fund Checking	1010	\$6,918,890	\$6,918,890	\$3,718,208	\$3,718,208
C-1.2	Savings and Investments	1040	\$16,009,735	\$16,009,735	\$6,142,507	\$6,142,507
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>		\$26,073,625	\$26,073,625	\$12,060,715	\$12,060,715
<b>C-2</b>	<b>General Fund Reductions:</b>					
C-2.1	a. Unpaid bills at FYE	2010				
C-2.2	b. Reserves		\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
C-2.3	<b>Total Deductions (a+b)</b>		\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$22,928,625	\$22,928,625	\$9,860,715	\$9,860,715

		DOA Chart of Accounts
<b>SINKING &amp; DEBT SERVICE FUNDS</b>		1070

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>C-3</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. Partial Defeased Bonds				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

		DOA Chart of Accounts
<b>RESERVES</b>		1090

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>C-4</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$3,145,000	\$3,145,000	\$2,200,000
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$3,145,000	\$3,145,000	\$2,200,000
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	<b>SUB-TOTAL</b>	\$3,145,000	\$3,145,000	\$2,200,000	\$2,200,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Reconized Defered Reve		\$945,000	\$2,200,000	\$2,200,000
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$945,000	\$2,200,000	\$2,200,000
C-4.12	Balance to be retained	\$3,145,000	\$2,200,000	\$0	\$0

		DOA Chart of Accounts
<b>BOND FUNDS</b>		1060

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
<b>C-5</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0			