

Final Budget

| WYOMING MUNICIPAL POWER AGENCY | |
|--------------------------------|--------------------------------|
| Budget Hearing Information | |
| PO BOX 900, 4041 US HWY 20 | Location: 4041 US HWY 20 |
| LUSK, WY 82225 | Date: 5/21/2020 |
| 307 334-2170 | Time: 9:00 AM |
| NIOBRARA COUNTY | Budget Prepared by: LOREN HETH |

| | | |
|---|-----------------------|------------------|
| S-A | BUDGET MESSAGE | W.S. 16-4-104(d) |
| <p>The Final Budget includes a increase in our rate to the member communities as of 07/01/2020. The Board of Directors approved all additions, corrections, and alignment of account information with Budgets and Audits, it was passed with a motion for approval, on the June 18, 2020.</p> | | |

| | |
|--|----------------------------|
| S-B | RESERVE DESCRIPTION |
| <p>Reserves have not changed from the prior period. The rate Stabilization was established to fund unexpected shortfalls in revenue required by the Bond Resolutions for debt service coverage. Income received is deposited in the Revenue Account.</p> | |

| S-C | |
|------------------------|---------------------|
| Names of Board Members | Date of End of Term |
| Zane Logan | 2/28/22 |
| Doug Weaver | 2/28/22 |
| Royce Thompson | 2/28/22 |
| Allen Curtis | 2/28/22 |
| Bert Pond | 2/28/21 |
| Joe Micheals | 2/28/24 |
| Jeremy Oschner | 2/28/24 |
| Richard Monger | 2/28/21 |
| | |
| | |
| | |

| | |
|--|----------------|
| Does the district have regular office hours exceeding 20 hours per week? | YES |
| If Yes, enter | |
| Address of office: | 4041 US HWY 20 |
| City, State, Zip: | LUSK, WY 82225 |
| Phone Number: | 307 334-2250 |
| Hours Open: | 8-12 1-5 M-F |
| | |

Where are the minutes of your board meeting available for public review?
 4041 US HWY 20

How and where are the notices of meeting posted for the public?
 4041 US Hwy 20, Lusk, WY 82225. The Calendar of the Meetings are sent to each member community.

Where are the public meetings held?
 4041 US HWY 20

FINAL BUDGET SUMMARY

| OVERVIEW | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|----------|---|---------------------|------------------------|-----------------------|----------------|
| S-1 | Total Budgeted Expenditures | \$20,440,453 | \$20,641,438 | \$19,954,238 | \$20,057,238 |
| S-2 | Total Principal to Pay on Debt | \$1,435,000 | \$1,535,000 | \$1,605,000 | \$1,605,000 |
| S-3 | Total Change to Restricted Funds | \$0 | \$0 | \$0 | \$0 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$47,037,389 | \$45,565,307 | \$44,696,656 | \$44,593,656 |
| S-5 | <i>Amount requested from County Commissioners</i> | \$0 | \$0 | \$0 | \$0 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |

| REVENUE SUMMARY | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|-----------------|---|---------------------|------------------------|-----------------------|----------------|
| S-7 | Operating Revenues | \$24,021,480 | \$22,834,121 | \$21,569,679 | \$21,569,679 |
| S-8 | Tax levy (From the County Treasurer) | \$0 | \$0 | \$0 | \$0 |
| S-9 | Government Support | \$0 | \$0 | \$0 | \$0 |
| S-10 | Grants | \$0 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$484,973 | \$200,250 | \$294,300 | \$294,300 |
| S-13 | Other Forecasted Revenue | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|------|----------------------|--------------|--------------|--------------|--------------|
| S-14 | Total Revenue | \$24,506,453 | \$23,034,371 | \$21,863,979 | \$21,863,979 |
|------|----------------------|--------------|--------------|--------------|--------------|

FY 7/1/20-6/30/21

WYOMING MUNICIPAL POWER AGENCY

| EXPENDITURE SUMMARY | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|---------------------|--------------------------------------|---------------------|------------------------|-----------------------|----------------|
| S-15 | Capital Outlay | \$1,260,645 | \$748,168 | \$1,024,806 | \$1,024,806 |
| S-16 | Interest and Fees On Debt | \$4,397,250 | \$4,365,950 | \$4,306,550 | \$4,306,550 |
| S-17 | Administration | \$924,043 | \$933,194 | \$1,017,260 | \$1,117,260 |
| S-18 | Operations | \$13,732,557 | \$14,432,770 | \$13,448,806 | \$13,451,806 |
| S-19 | Indirect Costs | \$125,958 | \$161,356 | \$156,816 | \$156,816 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$20,440,453 | \$20,641,438 | \$19,954,238 | \$20,057,238 |

| DEBT SUMMARY | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|--------------|-------------------------------|---------------------|------------------------|-----------------------|----------------|
| S-21 | Principal Paid on Debt | \$1,435,000 | \$1,535,000 | \$1,605,000 | \$1,605,000 |

| CASH AND INVESTMENTS | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|---------------------------------|--|---------------------|------------------------|-----------------------|----------------|
| S-22 | TOTAL GENERAL FUNDS | \$22,530,936 | \$22,530,936 | \$22,832,677 | \$22,729,677 |
| Summary of Reserve Funds | | | | | |
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| S-27 | Amount to be added | | | | |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| S-31 | Subtotal | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 6/18/2020

DISTRICT ADDRESS: PO BOX 900, 4041 US HWY 20
LUSK, WY 82225

PREPARED BY: LOREN HETH

DISTRICT PHONE: 307 334-2170

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2021

NAME OF DISTRICT/BOARD _____

PROPERTY TAXES AND ASSESSMENTS

| | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|-------|--|---------------------|------------------------|-----------------------|----------------|
| R-1 | Property Taxes and Assessments Received | | | | |
| R-1.1 | Tax Levy (From the County Treasurer) | | | | |
| R-1.2 | Other County Support | | | | |

FORECASTED REVENUE

| | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|-------|---|---------------------|------------------------|-----------------------|----------------|
| R-2 | Revenues from Other Governments | | | | |
| R-2.1 | State Aid | | | | |
| R-2.2 | Additional County Aid (non-treasurer) | | | | |
| R-2.3 | City (or Town) Aid | | | | |
| R-2.4 | Other (Specify) _____ | | | | |
| R-2.5 | Total Government Support | \$0 | \$0 | \$0 | \$0 |
| R-3 | Operating Revenues | | | | |
| R-3.1 | Customer Charges | \$24,021,480 | \$22,834,121 | \$21,569,679 | \$21,569,679 |
| R-3.2 | Sales of Goods or Services | | | | |
| R-3.3 | Other Assessments | | | | |
| R-3.4 | Total Operating Revenues | \$24,021,480 | \$22,834,121 | \$21,569,679 | \$21,569,679 |
| R-4 | Grants | | | | |
| R-4.1 | Direct Federal Grants | | | | |
| R-4.2 | Federal Grants thru State Agencies | | | | |
| R-4.3 | Grants from State Agencies | | | | |
| R-4.4 | Total Grants | \$0 | \$0 | \$0 | \$0 |
| R-5 | Miscellaneous Revenue | | | | |
| R-5.1 | Interest | \$483,995 | \$200,000 | \$294,000 | \$294,000 |
| R-5.2 | Other: Specify _____ Sale of Assets, Gain on FV | \$978 | \$250 | \$300 | \$300 |
| R-5.3 | Other: Additional _____ | | | | |
| R-5.4 | Total Miscellaneous | \$484,973 | \$200,250 | \$294,300 | \$294,300 |
| R-5.5 | Total Forecasted Revenue | \$24,506,453 | \$23,034,371 | \$21,863,979 | \$21,863,979 |
| R-6 | Other Forecasted Revenue | | | | |
| R-6.1 | a. Other past due-as estimated by Co. Treas. | | | | |
| R-6.2 | b. Other forecasted revenue (specify): _____ | | | | |
| R-6.3 | _____ | | | | |
| R-6.4 | _____ | | | | |
| R-6.5 | _____ | | | | |
| R-6.6 | Total Other Forecasted Revenue (a+b) | \$0 | \$0 | \$0 | \$0 |

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2021

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

| | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|------------|-----------------------------|---------------------|------------------------|-----------------------|--------------------|
| E-1 | Capital Outlay | | | | |
| E-1.1 | Real Property | | | | |
| E-1.2 | Vehicles | | | | |
| E-1.3 | Office Equipment | | | | |
| E-1.4 | Other (Specify) | | | | |
| E-1.5 | <u>Utility Plant</u> | \$1,260,645 | \$748,168 | \$1,024,806 | \$1,024,806 |
| E-1.6 | | | | | |
| E-1.7 | | | | | |
| E-1.8 | TOTAL CAPITAL OUTLAY | \$1,260,645 | \$748,168 | \$1,024,806 | \$1,024,806 |

ADMINISTRATION BUDGET

| | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|------------|--------------------------------------|---------------------|------------------------|-----------------------|--------------------|
| E-2 | Personnel Services | | | | |
| E-2.1 | Administrator | | | | |
| E-2.2 | Secretary | | | | |
| E-2.3 | Clerical | | | | |
| E-2.4 | Other (Specify) | | | | |
| E-2.5 | <u>Total Salaries</u> | \$289,266 | \$312,082 | \$321,600 | \$321,600 |
| E-2.6 | | | | | |
| E-2.7 | | | | | |
| E-3 | Board Expenses | | | | |
| E-3.1 | Travel | | | | |
| E-3.2 | Mileage | | | | |
| E-3.3 | Other (Specify) | | | | |
| E-3.4 | <u>General Board</u> | \$24,006 | \$50,000 | \$59,000 | \$59,000 |
| E-3.5 | | | | | |
| E-3.6 | | | | | |
| E-4 | Contractual Services | | | | |
| E-4.1 | Legal | \$3,274 | \$12,000 | \$30,000 | \$30,000 |
| E-4.2 | Accounting/Auditing | \$49,000 | \$32,000 | \$32,700 | \$32,700 |
| E-4.3 | Other (Specify) | | | | |
| E-4.4 | <u>Contractual</u> | \$87,932 | \$65,620 | \$107,808 | \$207,808 |
| E-4.5 | <u>CREDA</u> | \$5,937 | \$6,600 | | |
| E-4.6 | | | | | |
| E-5 | Other Administrative Expenses | | | | |
| E-5.1 | Office Supplies | \$93,806 | \$68,292 | \$78,900 | \$78,900 |
| E-5.2 | Office equipment, rent & repair | | | | |
| E-5.3 | Education | | | | |
| E-5.4 | Registrations | | | | |
| E-5.5 | Other (Specify) | | | | |
| E-5.6 | <u>Travel</u> | \$9,962 | \$21,600 | \$21,960 | \$21,960 |
| E-5.7 | <u>Property Taxes</u> | \$360,861 | \$365,000 | \$365,292 | \$365,292 |
| E-5.8 | | | | | |
| E-6 | TOTAL ADMINISTRATION | \$924,043 | \$933,194 | \$1,017,260 | \$1,117,260 |

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2021

OPERATIONS BUDGET

| | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|-------------|--|---------------------|------------------------|-----------------------|---------------------|
| E-7 | Personnel Services | | | | |
| E-7.1 | Wages--Operations | | | | |
| E-7.2 | Service Contracts | | | | |
| E-7.3 | Other (Specify) | | | | |
| E-7.4 | _____ | | | | |
| E-7.5 | _____ | | | | |
| E-7.6 | _____ | | | | |
| E-8 | Travel | | | | |
| E-8.1 | Mileage | | | | |
| E-8.2 | Other (Specify) | | | | |
| E-8.3 | _____ | | | | |
| E-8.4 | _____ | | | | |
| E-8.5 | _____ | | | | |
| E-9 | Operating supplies (List) | | | | |
| E-9.1 | Power Produced | \$11,568,632 | \$12,216,083 | \$8,133,431 | \$8,133,431 |
| E-9.2 | Power Purchased | \$2,117,580 | \$2,159,687 | \$5,256,875 | \$5,259,875 |
| E-9.3 | Member Services | \$46,345 | \$57,000 | \$58,500 | \$58,500 |
| E-9.4 | _____ | | | | |
| E-9.5 | _____ | | | | |
| E-10 | Program Services (List) | | | | |
| E-10.1 | _____ | | | | |
| E-10.2 | _____ | | | | |
| E-10.3 | _____ | | | | |
| E-10.4 | _____ | | | | |
| E-10.5 | _____ | | | | |
| E-11 | Contractual Arrangements (List) | | | | |
| E-11.1 | _____ | | | | |
| E-11.2 | _____ | | | | |
| E-11.3 | _____ | | | | |
| E-11.4 | _____ | | | | |
| E-11.5 | _____ | | | | |
| E-12 | Other operations (Specify) | | | | |
| E-12.1 | _____ | | | | |
| E-12.2 | _____ | | | | |
| E-12.3 | _____ | | | | |
| E-12.4 | _____ | | | | |
| E-12.5 | _____ | | | | |
| E-13 | TOTAL OPERATIONS | \$13,732,557 | \$14,432,770 | \$13,448,806 | \$13,451,806 |

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2021

INDIRECT COSTS BUDGET

| | | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|-------------|--------------------------------|--|---------------------|------------------------|-----------------------|------------------|
| E-14 | Insurance | | | | | |
| E-14.1 | Liability | | | | | |
| E-14.2 | Buildings and vehicles | | \$12,464 | \$14,000 | \$14,400 | \$14,400 |
| E-14.3 | Equipment | | | | | |
| E-14.4 | Other (Specify) | | | | | |
| E-14.5 | _____ | | | | | |
| E-14.6 | _____ | | | | | |
| E-14.7 | | | | | | |
| E-15 | Indirect payroll costs: | | | | | |
| E-15.1 | FICA (Social Security) taxes | | \$15,857 | \$27,277 | \$24,602 | \$24,602 |
| E-15.2 | Workers Compensation | | | | | |
| E-15.3 | Unemployment Taxes | | | | | |
| E-15.4 | Retirement | | \$30,373 | \$32,296 | \$33,768 | \$33,768 |
| E-15.5 | Health Insurance | | \$64,644 | \$82,641 | \$79,200 | \$79,200 |
| E-15.6 | Other (Specify) | | | | | |
| E-15.7 | Vacation/Sick/Disability | | \$2,620 | \$5,142 | \$4,846 | \$4,846 |
| E-15.8 | _____ | | | | | |
| E-15.9 | _____ | | | | | |
| E-17 | TOTAL INDIRECT COSTS | | \$125,958 | \$161,356 | \$156,816 | \$156,816 |

DEBT SERVICE BUDGET

| | | | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|------------|---------------------------|--|---------------------|------------------------|-----------------------|--------------------|
| D-1 | Debt Service | | | | | |
| D-1.1 | Principal | | \$1,435,000 | \$1,535,000 | \$1,605,000 | \$1,605,000 |
| D-1.2 | Interest | | \$4,397,250 | \$4,365,950 | \$4,306,550 | \$4,306,550 |
| D-1.3 | Fees | | | | | |
| D-2 | TOTAL DEBT SERVICE | | \$5,832,250 | \$5,900,950 | \$5,911,550 | \$5,911,550 |

Final Budget

WYOMING MUNICIPAL POWER AGENCY
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2021

GENERAL FUNDS

| | 2018-2019 Actual | Beginning 2019-2020 Estimated | Beginning | |
|---|---------------------|-------------------------------------|-----------------------|---------------------|
| | | | 2020-2021 Proposed | Final Approval |
| C-1 Balances at Beginning of Fiscal Year | | | | |
| C-1.1 General Fund Checking Account Balance | \$7,681,550 | \$7,681,550 | \$7,983,291 | \$7,880,291 |
| C-1.2 Savings and Investments Account Balance | \$14,849,386 | \$14,849,386 | \$14,849,386 | \$14,849,386 |
| C-1.3 General Fund CD Balance | | \$0 | | |
| C-1.4 All Other Funds | | \$0 | | |
| C-1.5 Reserves (From Below) | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| C-1.6 Total Estimated Cash and Investments on Hand | \$23,980,936 | \$23,980,936 | \$24,282,677 | \$24,179,677 |
| C-2 General Fund Reductions: | | | | |
| C-2.1 a. Unpaid bills at FYE | | | | |
| C-2.2 b. Reserves | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| C-2.3 Total Deductions (a+b) | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| C-2.4 Estimated Non-Restricted Funds Available | \$22,530,936 | \$22,530,936 | \$22,832,677 | \$22,729,677 |

SINKING & DEBT SERVICE FUNDS

| | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|---|---------------------|------------------------|-----------------------|----------------|
| C-3 | | | | |
| C-3.1 Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-3.2 Date of Reserve Approval in Minutes: _____ | | | | |
| C-3.3 Amount to be added to the reserve | | | | |
| C-3.4 Date of Reserve Approval in Minutes: _____ | | | | |
| C-3.5 SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-3.6 Identify the amount and project to be spent | | | | |
| C-3.7 a. _____ | | | | |
| C-3.8 b. _____ | | | | |
| C-3.9 c. _____ | | | | |
| C-3.10 Date of Reserve Approval in Minutes: _____ | | | | |
| C-3.11 TOTAL CAPITAL OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-3.12 Balance to be retained | \$0 | \$0 | \$0 | \$0 |

RESERVES

| | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|---|---------------------|------------------------|-----------------------|--------------------|
| C-4 | | | | |
| C-4.1 Beginning Balance in Reserve Account (end of previous year) | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| C-4.2 Date of Reserve Approval in Minutes: _____ | | | | |
| C-4.3 Amount to be added to the reserve | | | | |
| C-4.4 Date of Reserve Approval in Minutes: _____ | | | | |
| C-4.5 SUB-TOTAL | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |
| C-4.6 Identify the amount and project to be spent | | | | |
| C-4.7 a. _____ | | | | |
| C-4.8 b. _____ | | | | |
| C-4.9 c. _____ | | | | |
| C-4.10 Date of Reserve Approval in Minutes: _____ | | | | |
| C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-4.12 Balance to be retained | \$1,450,000 | \$1,450,000 | \$1,450,000 | \$1,450,000 |

BOND FUNDS

| | 2018-2019 Actual | 2019-2020 Estimated | 2020-2021 Proposed | Final Approval |
|---|---------------------|------------------------|-----------------------|----------------|
| C-5 | | | | |
| C-5.1 Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-5.2 Date of Reserve Approval in Minutes: _____ | | | | |
| C-5.3 Amount to be added to the reserve | | | | |
| C-5.4 Date of Reserve Approval in Minutes: _____ | | | | |
| C-5.5 SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-5.6 Identify the amount and project to be spent | | | | |
| C-5.7 Date of Reserve Approval in Minutes: _____ | | | | |
| C-5.8 Balance to be retained | \$0 | \$0 | \$0 | \$0 |
| C-5.9 TOTAL TO BE SPENT | \$0 | \$0 | \$0 | \$0 |