

Final Budget

Wyoming Municipal Power Agency	
Budget Hearing Information	
PO Box 900, 4041 US Hwy 20	Location: 4041 US Hwy 20, Lusk, WY 82225
Lusk, WY 82225	Date: 5/16/2019
307 334-2170	Time: 9:00 A.M.
Niobrara County	Budget Prepared by: Loren Heth

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The budget proposed an increase in our rate to our members as of 07/01/2019. The Reserve Accounts correctly reflect the actual amount, we only have 1,450,000.00 in Reserves for Rate Stabilization, all other funds are now General Fund. The previous budget year we were required to carry a year of Bond payments in Reserve, but we purchased Bond Insurance to remove this requirement.

S-B RESERVE DESCRIPTION

The rate Stabilization Fund was established to fund unexpected shortfalls in revenue required by Bond Resolution for debt service coverage. Income received is deposited in the Revenue Account.

S-C

Names of Board Members	Date of End of Term
Zane Logan	2/28/22
Doug Weaver	2/28/22
Royce Thompson	2/28/22
Allen Curtis	2/28/22
Bert Pond	2/28/21
Joe Micheals	2/28/20
Jeremy Oschner	2/28/20
Richard Monger	2/28/21

Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> Yes
If Yes, enter	
Address of office:	4041 US Hwy 20
City, State, Zip:	Lusk, WY 82225
Phone Number:	307 334-2170
Hours Open:	8:00 A.M. to 5:00 P.M. M-F

Where are the minutes of your board meeting available for public review?
 4041 US Hwy 20, Lusk, WY 82225

How and where are the notices of meeting posted for the public?
 4041 US Hwy 20, Lusk, WY 82225 and Calendar of Meetings is sent to each Member Town.

Where are the public meetings held?
 4041 US Hwy 20

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$19,122,902	\$19,184,801	\$20,617,652	\$20,641,438
S-2	Total Principal to Pay on Debt	\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000
S-3	Total Change to Restricted Funds	\$750,000	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$43,797,811	\$45,091,451	\$44,599,178	\$44,575,392
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$218,778	\$438,343	\$200,250	\$200,250
S-13	Other Forecasted Revenue	-\$750,000	\$0	\$0	\$0

S-14	Total Revenue	\$23,352,696	\$24,646,336	\$23,034,371	\$23,034,371
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FY 7/1/19-6/30/20

Wyoming Municipal Power Agency

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$420,026	\$32,527	\$747,168	\$748,168
S-16	Interest and Fees On Debt	\$4,401,284	\$4,426,550	\$4,365,950	\$4,365,950
S-17	Administration	\$1,093,177	\$968,347	\$932,752	\$933,194
S-18	Operations	\$13,080,377	\$13,629,624	\$14,422,770	\$14,432,770
S-19	Indirect Costs	\$128,038	\$127,754	\$149,012	\$161,356
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$19,122,902	\$19,184,801	\$20,617,652	\$20,641,438

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$20,445,115	\$20,445,115	\$21,564,807	\$21,541,021

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$750,000	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$750,000	\$0	\$0	\$0
S-31	Subtotal	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/16/2019

DISTRICT ADDRESS: PO Box 900, 4041 US Hwy 20
Lusk, WY 82225

PREPARED BY: Loren Heth

DISTRICT PHONE: 307 334-2170

Final Budget

Wyoming Municipal Power Agency
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) _____				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$218,545	\$437,973	\$200,000	\$200,000
R-5.2	Other: Specify _____ Sale of Assets	\$233	\$370	\$250	\$250
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous	\$218,778	\$438,343	\$200,250	\$200,250
R-5.5	Total Forecasted Revenue	\$24,102,696	\$24,646,336	\$23,034,371	\$23,034,371
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	Rate Stabilization _____	-\$750,000			
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	-\$750,000	\$0	\$0	\$0

Final Budget

Wyoming Municipal Power Agency

FYE 6/30/2020

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Utility Plant</u>	\$420,026	\$32,527	\$747,168	\$748,168
E-1.6					
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$420,026	\$32,527	\$747,168	\$748,168

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	<u>Total Salaries</u>	\$289,751	\$274,664	\$312,132	\$312,082
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	\$22,993			
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	<u>General Board</u>	\$44,263	\$35,660	\$35,000	\$50,000
E-3.5	<u>Summer Meeting</u>	\$14,854		\$15,000	
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$3,959	\$2,655	\$12,000	\$12,000
E-4.2	Accounting/Auditing	\$39,050	\$49,033	\$32,000	\$32,000
E-4.3	Other (Specify)				
E-4.4	<u>CREDA</u>	\$4,198	\$5,454	\$6,600	\$6,600
E-4.5	<u>Contractual Services</u>	\$33,107	\$91,642	\$65,620	\$65,620
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$251,963	\$137,695	\$67,800	\$68,292
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Travel</u>	\$10,243	\$11,135	\$21,600	\$21,600
E-5.7	<u>Property Taxes</u>	\$378,795	\$360,409	\$365,000	\$365,000
E-5.8					
E-6	TOTAL ADMINISTRATION	\$1,093,177	\$968,347	\$932,752	\$933,194

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FYE 6/30/2020

OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	Power Produced	\$8,356,808	\$11,537,654	\$12,216,083	\$12,216,083
E-9.2	Power Purchased	\$4,723,569	\$2,091,970	\$2,159,687	\$2,159,687
E-9.3	Member Services			\$47,000	\$57,000
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	_____				
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____				
E-11.2	_____				
E-11.3	_____				
E-11.4	_____				
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	_____				
E-12.2	_____				
E-12.3	_____				
E-12.4	_____				
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$13,080,377	\$13,629,624	\$14,422,770	\$14,432,770

Final Budget

Wyoming Municipal Power Agency

FYE 6/30/2020

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability					
E-14.2	Buildings and vehicles		\$11,786	\$12,876	\$14,000	\$14,000
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes		\$24,114	\$17,862	\$23,912	\$27,277
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement		\$23,894	\$34,116	\$32,774	\$32,296
E-15.5	Health Insurance		\$68,244	\$62,900	\$78,326	\$82,641
E-15.6	Other (Specify)					
E-15.7	Vacation /Sick					\$5,142
E-15.8	_____					
E-15.9	_____					
E-17	TOTAL INDIRECT COSTS		\$128,038	\$127,754	\$149,012	\$161,356

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal		\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000
D-1.2	Interest		\$4,401,284	\$4,426,550	\$4,365,950	\$4,365,950
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$5,941,284	\$5,891,550	\$5,900,950	\$5,900,950

Final Budget

Wyoming Municipal Power Agency

FYE 6/30/2020

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$4,590,882	\$4,590,882	\$5,272,601	\$5,248,815
C-1.2	Savings and Investments Account Balance	\$15,854,233	\$15,854,233	\$16,292,206	\$16,292,206
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-1.6	Total Estimated Cash and Investments on Hand	\$21,895,115	\$21,895,115	\$23,014,807	\$22,991,021
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-2.3	Total Deductions (a+b)	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-2.4	Estimated Non-Restricted Funds Available	\$20,445,115	\$20,445,115	\$21,564,807	\$21,541,021

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve	\$750,000			
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Rate Stabilization _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0