

Amended Budget

Wyoming Municipal Power Agency	
Budget Hearing Information	
PO Box 900	Location: WMPA Office 4041 US Hwy 20, Lusk WY
Lusk, WY 82225	Date: 4/19/2018
307-334-2170	Time: 9:00 AM
Niobrara County	Budget Prepared by: Loren Heth

Date of Amended Budget Approval: 06/20/19

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>This budget proposed a rate to our members of 76 mills which has been constant since 1/1/18.</p> <p>This budget proposes paying for approximately \$1,440,000 of capital expenditures relating to Regional Haze at one of our plants out of the General Reserve.</p>		

S-B	RESERVE DESCRIPTION
<p>The General Reserve Account is used to meet deficiencies of other accounts or fund or for any other lawful purpose of the Agency. The Rate Stabilization Fund was established to fund unexpected shortfalls in revenue required by the Bond Resolution for debt service coverage. Income received is deposited into the Revenue Account. The Debt Service Account and the Debt Service Reserve Account are required by the Bond Resolution</p>	

S-C	
Names of Board Members	Date of End of Term
Zane Logan	2/28/22
Doug Weaver	2/28/22
Royce Thompson	2/28/22
Allen Curtis	2/28/22
Bert Pond	2/28/21
Joe Micheals	2/28/20
Jeremy Oschner	2/28/20
Richard Monger	2/28/21

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes
If Yes, enter	
Address of office:	4041 US Hwy 20
City, State, Zip:	Lusk, WY 82225
Phone Number:	307-334-2170
Hours Open:	8:00 AM - 5:00 PM M-F

Where are the minutes of your board meeting available for public review?
 4041 US Hwy 20 Lusk, WY 82225

How and where are the notices of meeting posted for the public?
 Calendar of Meetings is sent to member cities

Where are the public meetings held?
 4041 US Hwy 20 Lusk, WY 82225

AMENDED BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
S-1	Total Budgeted Expenditures	\$19,567,942	\$19,104,506	\$20,549,767	\$20,549,767	\$21,753,092
S-2	Total Principal to Pay on Debt	\$2,000,000	\$1,502,500	\$1,500,000	\$1,500,000	\$1,500,000
S-3	Total Change to Restricted Funds	-\$6,096,433	-\$2,387,275	-\$1,404,555	-\$1,404,555	\$5,898,000
S-4	Total General Fund and Forecasted Revenues Available	\$25,541,897	\$27,352,501	\$27,471,997	\$27,471,997	\$28,919,470
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
S-7	Operating Revenues	\$22,885,765	\$24,613,294	\$22,993,776	\$22,993,776	\$23,993,236
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$80,398	\$163,473	\$120,000	\$120,000	\$445,939
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$22,966,163	\$24,776,767	\$23,113,776	\$23,113,776	\$24,439,175

FY 7/1/18-6/30/19

Wyoming Municipal Power Agency

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
S-15	Capital Outlay	\$1,535,085	\$628,242	\$267,300	\$267,300	\$267,300
S-16	Interest and Fees On Debt	\$4,851,836	\$4,403,479	\$4,343,379	\$4,343,379	\$4,343,379
S-17	Administration	\$1,021,246	\$935,279	\$993,547	\$993,547	\$1,022,047
S-18	Operations	\$12,159,775	\$13,137,506	\$14,945,541	\$14,945,541	\$16,120,366
S-19	Indirect Costs	\$0	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$19,567,942	\$19,104,506	\$20,549,767	\$20,549,767	\$21,753,092

DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
S-21	Principal Paid on Debt	\$2,000,000	\$1,502,500	\$1,500,000	\$1,500,000	\$1,500,000

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
S-22	TOTAL GENERAL FUNDS	\$2,575,734	\$2,575,734	\$4,358,221	\$4,358,221	\$4,480,295
Summary of Reserve Funds						
S-23	Beginning Balance in Reserve Accounts					
S-24	a. Depreciation Reserve	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000
S-25	b. Other Reserve	\$11,058,188	\$2,970,000	\$732,725	\$732,725	\$732,725
S-26	c. Emergency Reserve (Cash)	\$9,707,994	\$11,699,749	\$11,549,749	\$11,549,749	\$11,549,749
	Total Reserves (a+b+c)	\$23,906,182	\$17,809,749	\$15,422,474	\$15,422,474	\$15,422,474
S-27	Amount to be added					
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$6,639,769	\$5,891,946	\$5,898,000	\$5,898,000	\$5,898,000
S-30	c. Emergency Reserve (Cash)	\$1,991,755	\$1,450,000	\$0	\$0	\$0
	Total to be added (a+b+c)	\$8,631,524	\$7,341,946	\$5,898,000	\$5,898,000	\$5,898,000
S-31	Subtotal	\$32,537,706	\$25,151,695	\$21,320,474	\$21,320,474	\$21,320,474
S-32	Less Total to be spent	\$14,727,957	\$9,729,221	\$7,302,555	\$7,302,555	\$7,302,555
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$17,809,749	\$15,422,474	\$14,017,919	\$14,017,919	\$14,017,919

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 900
Lusk, WY 82225

PREPARED BY: Loren Heth

DISTRICT PHONE: 307-334-2170

Amended Budget

Wyoming Municipal Power Agency

FYE 6/30/2019

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)					
R-1.2 Other County Support					

FORECASTED REVENUE

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
R-2 Revenues from Other Governments					
R-2.1 State Aid					
R-2.2 Additional County Aid (non-treasurer)					
R-2.3 City (or Town) Aid					
R-2.4 Other (Specify)					
R-2.5 Total Government Support	\$0	\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	\$19,645,920	\$20,254,577	\$19,390,564	\$19,390,564	\$19,704,619
R-3.2 Sales of Goods or Services	\$3,239,845	\$4,358,717	\$3,603,212	\$3,603,212	\$4,288,617
R-3.3 Other Assessments					
R-3.4 Total Operating Revenues	\$22,885,765	\$24,613,294	\$22,993,776	\$22,993,776	\$23,993,236
R-4 Grants					
R-4.1 Direct Federal Grants					
R-4.2 Federal Grants thru State Agencies					
R-4.3 Grants from State Agencies					
R-4.4 Total Grants	\$0	\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	\$80,398	\$163,473	\$120,000	\$120,000	\$445,939
R-5.2 Other: Specify Rate Stabilization					
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous	\$80,398	\$163,473	\$120,000	\$120,000	\$445,939
R-5.5 Total Forecasted Revenue	\$22,966,163	\$24,776,767	\$23,113,776	\$23,113,776	\$24,439,175
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due-as estimated by Co. Treas.					
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____					
R-6.4 _____					
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0	\$0

Amended Budget

Wyoming Municipal Power Agency
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2019 _____

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-1	Capital Outlay					
E-1.1	Real Property	\$1,535,085	\$542,404	\$255,300	\$255,300	\$255,300
E-1.2	Vehicles					
E-1.3	Office Equipment		\$85,838	\$12,000	\$12,000	\$12,000
E-1.4	Other (Specify)					
E-1.5	_____					
E-1.6	_____					
E-1.7	_____					
E-1.8	TOTAL CAPITAL OUTLAY	\$1,535,085	\$628,242	\$267,300	\$267,300	\$267,300

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-2	Personnel Services					
E-2.1	Administrator					
E-2.2	Secretary					
E-2.3	Clerical					
E-2.4	Other (Specify)					
E-2.5	CFO					
E-2.6	<u>Total Salaries</u>		\$297,275	\$303,041	\$303,041	\$303,041
E-2.7	_____					
E-3	Board Expenses					
E-3.1	Travel					
E-3.2	Mileage					
E-3.3	Other (Specify)					
E-3.4	<u>General Board</u>		\$31,787	\$35,000	\$35,000	\$50,000
E-3.5	<u>Meeting Expense</u>		\$14,854	\$15,000	\$15,000	
E-3.6	_____					
E-4	Contractual Services					
E-4.1	Legal					
E-4.2	Accounting/Auditing					
E-4.3	Other (Specify)					
E-4.4	<u>Trustee & Ratings Agency</u>		\$21,811	\$25,000	\$25,000	\$50,000
E-4.5	_____					
E-4.6	_____					
E-5	Other Administrative Expenses					
E-5.1	Office Supplies		\$29,883	\$35,950	\$35,950	\$35,950
E-5.2	Office equipment, rent & repair					
E-5.3	Education					
E-5.4	Registrations					
E-5.5	Other (Specify)					
E-5.6	<u>Travel</u>		\$7,431	\$20,500	\$20,500	\$20,500
E-5.7	<u>Property Taxes</u>		\$380,693	\$400,000	\$400,000	\$400,000
E-5.8	see additional details	\$1,021,246	\$151,545	\$159,056	\$159,056	\$162,556
E-6	TOTAL ADMINISTRATION	\$1,021,246	\$935,279	\$993,547	\$993,547	\$1,022,047

Amended Budget

Wyoming Municipal Power Agency _____

FYE 6/30/2019 _____

OPERATIONS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	Power Generated	\$9,529,937	\$10,723,475	\$12,345,675	\$12,345,675	\$13,500,000
E-9.2	Power Purchased	\$2,463,483	\$2,303,559	\$2,347,866	\$2,347,866	\$2,347,866
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Safety & Schools	\$30,804	\$32,608	\$47,000	\$47,000	\$47,000
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Dues		\$3,715	\$24,600	\$24,600	\$24,600
E-12.2	Audit		\$36,125	\$24,500	\$24,500	\$45,000
E-12.3	Legal		\$4,100	\$12,000	\$12,000	\$12,000
E-12.4	Engineering		\$0	\$7,500	\$7,500	\$7,500
E-12.5	see additional details	\$135,551	\$33,924	\$136,400	\$136,400	\$136,400
E-13	TOTAL OPERATIONS	\$12,159,775	\$13,137,506	\$14,945,541	\$14,945,541	\$16,120,366

Amended Budget

Wyoming Municipal Power Agency _____

FYE 6/30/2019 _____

INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-14	Insurance						
E-14.1	Liability						
E-14.2	Buildings and vehicles						
E-14.3	Equipment						
E-14.4	Other (Specify)						
E-14.5	_____						
E-14.6	_____						
E-14.7							
E-15	Indirect payroll costs:						
E-15.1	FICA (Social Security) taxes						
E-15.2	Workers Compensation						
E-15.3	Unemployment Taxes						
E-15.4	Retirement						
E-15.5	Health Insurance						
E-15.6	Other (Specify)						
E-15.7	_____						
E-15.8	_____						
E-15.9							
E-16	Depreciation Expenses						
E-17	TOTAL INDIRECT COSTS		\$0	\$0	\$0	\$0	\$0

DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
D-1	Debt Service						
D-1.1	Principal		\$2,000,000	\$1,502,500	\$1,500,000	\$1,500,000	\$1,500,000
D-1.2	Interest		\$4,867,858	\$4,457,350	\$4,397,250	\$4,397,250	\$4,397,250
D-1.3	Fees		-\$16,022	-\$53,871	-\$53,871	-53871	-53871
D-2	TOTAL DEBT SERVICE		\$6,851,836	\$5,905,979	\$5,843,379	\$5,843,379	\$5,843,379

Amended Budget

Wyoming Municipal Power Agency

FYE 6/30/2019

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking Account Balance		\$0			
C-1.2	Savings and Investments Account Balance		\$0			
C-1.3	General Fund CD Balance		\$0			
C-1.4	All Other Funds	\$2,575,734	\$2,575,734	\$4,358,221	\$4,358,221	\$4,480,295
C-1.5	Reserves (From Below)	\$23,906,182	\$23,906,182	\$15,422,474	\$14,017,919	\$14,017,919
C-1.6	Total Estimated Cash and Investments on Hand	\$26,481,916	\$26,481,916	\$19,780,695	\$18,376,140	\$18,498,214
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE					
C-2.2	b. Reserves	\$17,809,749	\$15,422,474	\$14,017,919	\$14,017,919	\$14,017,919
C-2.3	Total Deductions (a+b)	\$17,809,749	\$15,422,474	\$14,017,919	\$14,017,919	\$14,017,919
C-2.4	Estimated Non-Restricted Funds Available	\$8,672,167	\$11,059,442	\$5,762,776	\$4,358,221	\$4,480,295

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
C-3	Beginning Balance in Reserve Account (end of previous year)	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i>					
C-3.3	Amount to be added to the reserve					
C-3.4	<i>Date of Reserve Approval in Minutes:</i>					
C-3.5	SUB-TOTAL	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	<i>Date of Reserve Approval in Minutes:</i>					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000	\$3,140,000

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
C-4	Beginning Balance in Reserve Account (end of previous year)	\$11,058,188	\$2,970,000	\$732,725	\$732,725	\$732,725
C-4.2	<i>Date of Reserve Approval in Minutes:</i>					
C-4.3	Amount to be added to the reserve	\$6,639,769	\$5,891,946	\$5,898,000	\$5,898,000	\$5,898,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i>					
C-4.5	SUB-TOTAL	\$17,697,957	\$8,861,946	\$6,630,725	\$6,630,725	\$6,630,725
C-4.6	Identify the amount and project to be spent from "Other"					
C-4.7	a. Refund Bonds	\$7,368,188				
C-4.8	b. Debt Payments	\$7,359,769	\$8,129,221	\$5,862,250	\$5,862,250	\$5,862,250
C-4.9	c. _____					
C-4.10	<i>Date of Reserve Approval in Minutes:</i>					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$14,727,957	\$8,129,221	\$5,862,250	\$5,862,250	\$5,862,250
C-4.12	Balance to be retained in Other Reserve Account	\$2,970,000	\$732,725	\$768,475	\$768,475	\$768,475

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
C-5	Beginning Balance in Reserve Account (end of previous year)	\$9,707,994	\$11,699,749	\$11,549,749	\$11,549,749	\$11,549,749
C-5.2	<i>Date of Reserve Approval in Minutes:</i>					
C-5.3	Amount to be added to the reserve	\$1,991,755	\$1,450,000			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>					
C-5.5	SUB-TOTAL	\$11,699,749	\$13,149,749	\$11,549,749	\$11,549,749	\$11,549,749
C-5.6	Amount to be spent from Emergency Reserve (Cash)		\$1,600,000	\$1,440,305	\$1,440,305	\$1,440,305
C-5.7	<i>Date of Reserve Approval in Minutes:</i>					
C-5.8	Balance to be retained in Assigned Fund Balance	\$11,699,749	\$11,549,749	\$10,109,444	\$10,109,444	\$10,109,444
C-5.9	TOTAL TO BE SPENT	\$14,727,957	\$9,729,221	\$7,302,555	\$7,302,555	\$7,302,555