

Final Budget

WYOMING MUNICIPAL POWER AGENCY	
Budget Hearing Information	
P. O. BOX 500, 4041 US HWY 20	Location: LUSK, WYOMING
LUSK, WY 82225	Date: 5/19/2022
307 334-2170	Time: 9:00 AM
NIOBRARA COUNTY	Budget Prepared by: JANET L. BABCOCK

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

This budget proposes to leave unchanged the current electric rates for our member communities for the fiscal year ending 06/30/2023. The continuing rates adopted for 07/01/2022 - 06/30/2023 are \$20.37 per KW-month and 35.57 mills/kWh. All WMPA interests in coal plants were sold and all bonds were defeased prior to the beginning of the fiscal year ending 06/30/2023.

S-B RESERVE DESCRIPTION

There are currently no funds held in reserve.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Zane Logan	2/28/25	<input checked="" type="checkbox"/> Yes
Douglas Weaver	2/28/25	
Royce Thompson	2/28/25	
Justin Fornstrom	2/28/25	
Bert Pond	2/28/24	
Joe Michaels	2/28/23	
Jeremy Oschner	2/28/23	
Joyce Evans	2/28/24	

If Yes, enter

Address of office:	4041 US HIGHWAY 20
City, State, Zip:	LUSK, WY 82225
Phone Number:	307 334-2170
Hours Open:	8-12, 1-5 M-F

Where are the minutes of your board meeting available for public review?

4041 US HWY 20; LUSK, WY

How and where are the notices of meeting posted for the public?

4041 US HWY 20; LUSK, WY

Where are the public meetings held?

4041 US HWY 20; LUSK, WY

FINAL BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$36,436,401	\$23,667,298	\$19,145,032	\$19,145,032
S-2	Total Principal to Pay on Debt	\$79,555,000	\$7,240,000	\$0	\$0
S-3	Total Change to Restricted Funds	\$750,000	-\$3,221,565	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$30,659,489	\$30,812,693	\$33,867,681	\$33,867,681
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7	Operating Revenues	\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	-\$3,221	-\$230,000	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$20,808,952	\$20,962,156	\$18,882,404	\$18,882,404
------	----------------------	--------------	--------------	--------------	--------------

FY 7/1/22-6/30/23

WYOMING MUNICIPAL POWER AGENCY

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15	Capital Outlay	\$245,474	\$166,000	\$397,000	\$397,000
S-16	Interest and Fees On Debt	\$1,093,258	\$55,822	\$0	\$0
S-17	Administration	\$877,969	\$731,582	\$819,731	\$819,731
S-18	Operations	\$34,070,209	\$19,320,828	\$17,773,405	\$17,773,405
S-19	Indirect Costs	\$149,491	\$171,501	\$154,896	\$154,896
S-20R	Expenditures paid by Reserves	\$0	\$3,221,565	\$0	\$0
S-20	Total Expenditures	\$36,436,401	\$23,667,298	\$19,145,032	\$19,145,032

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21	Principal Paid on Debt	\$79,555,000	\$7,240,000	\$0	\$0

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$9,850,537	\$9,850,537	\$14,985,277	\$14,985,277

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$1,021,565	\$1,021,565	\$0	\$0
S-25	b. Reserves	\$1,450,000	\$2,200,000	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$2,471,565	\$3,221,565	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$750,000	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$750,000	\$0	\$0	\$0
S-31	Subtotal	\$3,221,565	\$3,221,565	\$0	\$0
S-32	Less Total to be spent	\$0	\$3,221,565	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$3,221,565	\$0	\$0	\$0

End of Summary

Date adopted by Special District 5/19/2022

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P. O. BOX 500, 4041 US HWY 20
LUSK, WY 82225

PREPARED BY: JANET L. BABCOCK

DISTRICT PHONE: 307 334-2170

Final Budget

WYOMING MUNICIPAL POWER AGENCY
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2023 _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$20,812,173	\$21,192,156	\$18,882,404	\$18,882,404
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$178,807	\$150,000	\$54,000	\$54,000
R-5.2 Other: Specify <u>Unrealized loss</u>	4500	-\$182,028	-\$360,000	-\$24,000	-24000
R-5.3 Other: See Addition <u>See Additional Details</u>			-\$20,000	-\$30,000	-\$30,000
R-5.4 Total Miscellaneous		-\$3,221	-\$230,000	\$0	\$0
R-5.5 Total Forecasted Revenue		\$20,808,952	\$20,962,156	\$18,882,404	\$18,882,404
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2023

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201	\$35,640	\$50,000	\$50,000	\$50,000
E-1.2 Vehicles	6210		\$35,000		
E-1.3 Office Equipment	6211		\$15,000	\$15,000	\$15,000
E-1.4 Other (Specify)					
E-1.5 Metering and Operations Equipment	6200		\$36,000	\$156,000	\$156,000
E-1.6 Rate Study	6200			\$164,000	\$164,000
E-1.7 see additional details		\$209,834	\$30,000	\$12,000	\$12,000
E-1.8 TOTAL CAPITAL OUTLAY		\$245,474	\$166,000	\$397,000	\$397,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 Total Salaries	7005	\$319,826	\$338,032	\$380,796	\$380,796
E-2.6 Travel and Training	7005	\$8,495	\$24,000	\$25,200	\$25,200
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Board Expenses	7013	\$25,490	\$50,000	\$50,000	\$50,000
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022				
E-4.3 Other (Specify)					
E-4.4 Total Contractual Services	7023	\$106,307	\$210,150	\$192,543	\$192,543
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031				
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Trustee Expense	7035	\$19,630			
E-5.7 Total Office Expense	7035	\$28,859	\$86,900	\$71,820	\$71,820
E-5.8 see additional details		\$369,362	\$22,500	\$99,372	\$99,372
E-6 TOTAL ADMINISTRATION		\$877,969	\$731,582	\$819,731	\$819,731

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2023

OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-7 Personnel Services					
E-7.1 Wages--Operations	7202				
E-7.2 Service Contracts	7203				
E-7.3 Other (Specify)					
E-7.4 _____	7204				
E-7.5 _____	7204				
E-7.6 _____					
E-8 Travel					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3 _____	7212				
E-8.4 _____	7212				
E-8.5 _____					
E-9 Operating supplies (List)					
E-9.1 Purchased Power	7220	\$7,806,259	\$17,044,974	\$17,307,415	\$17,307,415
E-9.2 Transmission Costs	7220	\$1,822,100	\$347,034	\$358,290	\$358,290
E-9.3 Power Generated	7220	\$3,862,763			
E-9.4 _____	7220				
E-9.5 _____					
E-10 Program Services (List)					
E-10.1 Member Services	7230	\$36,592	\$74,000	\$74,000	\$74,000
E-10.2 _____	7230				
E-10.3 _____	7230				
E-10.4 _____	7230				
E-10.5 _____					
E-11 Contractual Arrangements (List)					
E-11.1 _____	7400				
E-11.2 _____	7400				
E-11.3 _____	7400				
E-11.4 _____	7400				
E-11.5 _____					
E-12 Other operations (Specify)					
E-12.1 Depreciation & Amortization	7450	\$1,772,174	\$63,318	\$33,700	\$33,700
E-12.2 _____	7450				
E-12.3 _____	7450				
E-12.4 _____	7450				
E-12.5 see additional details		\$18,770,321	\$1,791,502		
E-13 TOTAL OPERATIONS		\$34,070,209	\$19,320,828	\$17,773,405	\$17,773,405

Final Budget

WYOMING MUNICIPAL POWER AGENCY

FYE 6/30/2023

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503	\$10,230	\$14,400	\$18,000	\$18,000
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511	\$24,468	\$25,869	\$29,136	\$29,136
E-15.2 Workers Compensation	7512	\$5,303	\$10,656	\$11,928	\$11,928
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514	\$32,490	\$34,452	\$32,436	\$32,436
E-15.5 Health Insurance	7515	\$76,507	\$81,360	\$63,396	\$63,396
E-15.6 Other (Specify)					
E-15.7 Disability	7516	\$493	\$4,764		
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$149,491	\$171,501	\$154,896	\$154,896

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401	\$79,555,000	\$7,240,000		
D-1.2 Interest	6410	\$1,093,258	\$55,822		
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$80,648,258	\$7,295,822	\$0	\$0

Final Budget

WYOMING MUNICIPAL POWER AGENCY
 NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS

C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year	Beginning	Beginning	Final Approval
			2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	
C-1.1	General Fund Checking	1010	\$3,712,035	\$3,712,035	\$6,948,296	\$6,948,296
C-1.2	Savings and Investments	1040	\$6,138,502	\$6,138,502	\$8,036,981	\$8,036,981
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$3,221,565	\$3,221,565	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$13,072,102	\$13,072,102	\$14,985,277	\$14,985,277
C-2 General Fund Reductions:						
C-2.1	a. Unpaid bills at FYE	2010	\$3,874,759	\$3,874,759	\$1,545,000	\$1,545,000
C-2.2	b. Reserves		\$3,221,565	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$7,096,324	\$3,874,759	\$1,545,000	\$1,545,000
C-2.4	Estimated Non-Restricted Funds Available		\$5,975,778	\$9,197,343	\$13,440,277	\$13,440,277

	DOA Chart of Accounts	
SINKING & DEBT SERVICE FUNDS	1070	

C-3		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$1,021,565	\$1,021,565	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$1,021,565	\$1,021,565	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. Debt Repayment		\$1,021,565		
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$1,021,565	\$0	\$0
C-3.12	Balance to be retained	\$1,021,565	\$0	\$0	\$0

	DOA Chart of Accounts	
RESERVES	1090	

C-4		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$1,450,000	\$2,200,000	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve	\$750,000			
C-4.4	Date of Reserve Approval in Minutes: 9/16/2021				
C-4.5	SUB-TOTAL	\$2,200,000	\$2,200,000	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Deferred Revenue Recog		\$2,200,000		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$2,200,000	\$0	\$0
C-4.12	Balance to be retained	\$2,200,000	\$0	\$0	\$0

	DOA Chart of Accounts	
BOND FUNDS	1060	

C-5		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$3,221,565	\$0	\$0