

Amended Budget

Wyoming Municipal Power Agency	
Budget Hearing Information	
PO Box 900, 4041 US Hwy 20	Location: 4041 US Hwy 20, Lusk, WY 82225
Lusk, WY 82225	Date: 5/16/2019
307 334-2170	Time: 9:00 A.M.
Niobrara County	Budget Prepared by: Loren Heth

Date of Amended Budget Approval: 06/18/20

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>1.)The Board of Directors approved on November 21, 2019 a budget increase of \$13,775.00 for possible employee overlap and new employee training.</p> <ul style="list-style-type: none"> * E-2.5 Amended Budget, Administrative, Total Salaries, adjustment \$12,721.00 * E-15.1 Amended Budget, Indirect Cost, Indirect Payroll Cost, FICA Taxes, adjustment \$1,054.00 <p>2.)The Board of Directors approved on December 11, 2019 a budget increase of \$15,000.00 for legal review for documents associated with SPP WEIS.</p> <ul style="list-style-type: none"> * E-9.1 Amended Budget, Administrative, Contractual Services, Legal adjustment \$15,000.00 <p>3.)The Board of Directors approved on December 11, 2019 a budget increase of \$50,000.00 for real time data from WAPA for NWPP and SPP WEIS.</p> <ul style="list-style-type: none"> * E-9.3 Amended Budget, Administrative, Contractual Services, Contractual Services , adjustment \$50,000.00 <p>4.)The Board of Directors approved on January 23, 2020 a budget increase of \$70,000.00 for modeling and legal review for options membership with a Cooperative.</p> <ul style="list-style-type: none"> * E-9.3 Amended Budget, Administrative, Contractual Services, Contractual Services, adjustment \$70,000.00 <p>5.)The Board approved on February 20, 2020 to analyze the value of solar, from member cities perspective, including solar customer metering and billing methodologies at a cost of \$4,000.</p> <ul style="list-style-type: none"> *E-9.3 Amended Budget, Operations Budget, Operations Supplies, Member Services, adjustment \$4,000.00 <p>6.)The Board of Directors on April 16, 2020 approved a budget increase of \$60,000.00 for outside services specific to a Cooperative membership.</p> <ul style="list-style-type: none"> *E-9.3 Amended Budget, Administrative, Contractual Services, Contractual Services, adjustment \$60,000.00 <p>7.) The Board of Directors approved all corrections, alignment of account information with Budgets and Audits, it was passed with a motion for approval, on the June 18, 2020.</p> <ul style="list-style-type: none"> * E-3.4 Amended Budget, Administration Budget, Board Expenses, General Board \$9,000. * E-5.1 Amended Budget, Administration Budget, Other Administrative Expenses, Office Supplies decrease \$ - 5,543. * E-9.1 Amended Budget, Operations Budget, Operating Supplies, Power Produced decrease \$-3,070,738. * E-9.2 Amended Budget, Operations Budget, Operating Supplies, Power Purchased \$ 3,070,738. * E-15.3 Amended Budget, Indirect Costs Budget, Indirect Payroll Costs, Disability \$493.00. 		

S-B	RESERVE DESCRIPTION	
<p>The rate Stabilization was established to fund unexpected shortfalls in revenue required by the Bond Resolutions for debt service coverage. Income received is deposited in the Revenue Account.</p>		

S-C	
Names of Board Members	Date of End of Term
Zane Logan	2/28/22
Doug Weaver	2/28/22
Royce Thompson	2/28/22
Allen Curtis	2/28/22
Bert Pond	2/28/21
Joe Micheals	2/28/20
Jeremy Oschner	2/28/20
Richard Monger	2/28/21

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes
If Yes, enter	
Address of office:	4041 US Hwy 20
City, State, Zip:	Lusk, WY 82225
Phone Number:	307 334-2170
Hours Open:	8:00 A.M. to 5:00 P.M. M-F

Where are the minutes of your board meeting available for public review?
 4041 US Hwy 20, Lusk, WY 82225

How and where are the notices of meeting posted for the public?
 4041 US Hwy 20, Lusk, WY 82225 and Calendar of Meetings is sent to each Member Town.

Where are the public meetings held?
 4041 US Hwy 20

AMENDED BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
S-1	Total Budgeted Expenditures	\$19,122,902	\$19,184,801	\$20,617,652	\$20,641,438	\$20,858,163
S-2	Total Principal to Pay on Debt	\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000	\$1,535,000
S-3	Total Change to Restricted Funds	\$750,000	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$43,797,811	\$45,091,451	\$44,599,178	\$44,575,392	\$44,358,667
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
S-7	Operating Revenues	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121	\$22,834,121
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$218,778	\$438,343	\$200,250	\$200,250	\$200,250
S-13	Other Forecasted Revenue	-\$750,000	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$23,352,696	\$24,646,336	\$23,034,371	\$23,034,371	\$23,034,371
FY 7/1/19-6/30/20		Wyoming Municipal Power Agency				

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
S-15	Capital Outlay	\$420,026	\$32,527	\$747,168	\$748,168	\$748,168
S-16	Interest and Fees On Debt	\$4,401,284	\$4,426,550	\$4,365,950	\$4,365,950	\$4,365,950
S-17	Administration	\$1,093,177	\$968,347	\$932,752	\$933,194	\$1,144,372
S-18	Operations	\$13,080,377	\$13,629,624	\$14,422,770	\$14,432,770	\$14,436,770
S-19	Indirect Costs	\$128,038	\$127,754	\$149,012	\$161,356	\$162,903
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$19,122,902	\$19,184,801	\$20,617,652	\$20,641,438	\$20,858,163

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
S-21	Principal Paid on Debt	\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000	\$1,535,000

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
S-22	TOTAL GENERAL FUNDS	\$20,445,115	\$20,445,115	\$21,564,807	\$21,541,021	\$21,324,296

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts					
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
S-27	Amount to be added					
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$750,000	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$750,000	\$0	\$0	\$0	\$0
S-31	Subtotal	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/16/2019

DISTRICT ADDRESS: PO Box 900, 4041 US Hwy 20
Lusk, WY 82225

PREPARED BY: Loren Heth

DISTRICT PHONE: 307 334-2170

Amended Budget

Wyoming Municipal Power Agency

FYE 6/30/2020

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)					
R-1.2 Other County Support					

FORECASTED REVENUE

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
R-2 Revenues from Other Governments					
R-2.1 State Aid					
R-2.2 Additional County Aid (non-treasurer)					
R-2.3 City (or Town) Aid					
R-2.4 Other (Specify)					
R-2.5 Total Government Support	\$0	\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121	\$22,834,121
R-3.2 Sales of Goods or Services					
R-3.3 Other Assessments					
R-3.4 Total Operating Revenues	\$23,883,918	\$24,207,993	\$22,834,121	\$22,834,121	\$22,834,121
R-4 Grants					
R-4.1 Direct Federal Grants					
R-4.2 Federal Grants thru State Agencies					
R-4.3 Grants from State Agencies					
R-4.4 Total Grants	\$0	\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	\$218,545	\$437,973	\$200,000	\$200,000	\$200,000
R-5.2 Other: Specify <u>Sale of Assets</u>	\$233	\$370	\$250	\$250	\$250
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous	\$218,778	\$438,343	\$200,250	\$200,250	\$200,250
R-5.5 Total Forecasted Revenue	\$24,102,696	\$24,646,336	\$23,034,371	\$23,034,371	\$23,034,371
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due-as estimated by Co. Treas.					
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 <u>Rate Stabilization</u>	-\$750,000				
R-6.4 _____					
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)	-\$750,000	\$0	\$0	\$0	\$0

Amended Budget

Wyoming Municipal Power Agency
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
E-1	Capital Outlay					
E-1.1	Real Property					
E-1.2	Vehicles					
E-1.3	Office Equipment					
E-1.4	Other (Specify)					
E-1.5	Utility Plant	\$420,026	\$32,527	\$747,168	\$748,168	\$748,168
E-1.6						
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY	\$420,026	\$32,527	\$747,168	\$748,168	\$748,168

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
E-2	Personnel Services					
E-2.1	Administrator					
E-2.2	Secretary					
E-2.3	Clerical					
E-2.4	Other (Specify)					
E-2.5	Total Salaries	\$289,751	\$274,664	\$312,132	\$312,082	\$324,803
E-2.6						
E-2.7						
E-3	Board Expenses					
E-3.1	Travel	\$22,993				
E-3.2	Mileage					
E-3.3	Other (Specify)					
E-3.4	General Board	\$44,263	\$35,660	\$35,000	\$50,000	\$59,000
E-3.5	Summer Meeting	\$14,854		\$15,000		
E-3.6						
E-4	Contractual Services					
E-4.1	Legal	\$3,959	\$2,655	\$12,000	\$12,000	\$27,000
E-4.2	Accounting/Auditing	\$39,050	\$49,033	\$32,000	\$32,000	\$32,000
E-4.3	Other (Specify)					
E-4.4	CREDA	\$4,198	\$5,454	\$6,600	\$6,600	\$6,600
E-4.5	Contractual Services	\$33,107	\$91,642	\$65,620	\$65,620	\$245,620
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies	\$251,963	\$137,695	\$67,800	\$68,292	\$62,749
E-5.2	Office equipment, rent & repair					
E-5.3	Education					
E-5.4	Registrations					
E-5.5	Other (Specify)					
E-5.6	Travel	\$10,243	\$11,135	\$21,600	\$21,600	\$21,600
E-5.7	Property Taxes	\$378,795	\$360,409	\$365,000	\$365,000	\$365,000
E-5.8						
E-6	TOTAL ADMINISTRATION	\$1,093,177	\$968,347	\$932,752	\$933,194	\$1,144,372

Amended Budget

Wyoming Municipal Power Agency _____

FYE 6/30/2020 _____

OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Power Produced	\$8,356,808	\$11,537,654	\$12,216,083	\$12,216,083	\$9,145,345
E-9.2	Power Purchased	\$4,723,569	\$2,091,970	\$2,159,687	\$2,159,687	\$5,230,425
E-9.3	Member Services			\$47,000	\$57,000	\$61,000
E-9.4	_____					
E-9.5						
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5						
E-12	Other operations (Specify)					
E-12.1	_____					
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5						
E-13	TOTAL OPERATIONS	\$13,080,377	\$13,629,624	\$14,422,770	\$14,432,770	\$14,436,770

Amended Budget

Wyoming Municipal Power Agency _____

FYE 6/30/2020 _____

INDIRECT COSTS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
E-14	Insurance					
E-14.1	Liability					
E-14.2	Buildings and vehicles	\$11,786	\$12,876	\$14,000	\$14,000	\$14,000
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	\$24,114	\$17,862	\$23,912	\$27,277	\$28,331
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement	\$23,894	\$34,116	\$32,774	\$32,296	\$32,296
E-15.5	Health Insurance	\$68,244	\$62,900	\$78,326	\$82,641	\$82,641
E-15.6	Other (Specify)					
E-15.7	Disability,Sick,Vacation				\$5,142	\$5,635
E-15.8	_____					
E-15.9	_____					
E-17	TOTAL INDIRECT COSTS	\$128,038	\$127,754	\$149,012	\$161,356	\$162,903

DEBT SERVICE BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
D-1	Debt Service					
D-1.1	Principal	\$1,540,000	\$1,465,000	\$1,535,000	\$1,535,000	\$1,535,000
D-1.2	Interest	\$4,401,284	\$4,426,550	\$4,365,950	\$4,365,950	\$4,365,950
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE	\$5,941,284	\$5,891,550	\$5,900,950	\$5,900,950	\$5,900,950

Amended Budget

Wyoming Municipal Power Agency
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking Account Balance	\$4,590,882	\$4,590,882	\$5,272,601	\$5,248,815	\$5,032,090
C-1.2	Savings and Investments Account Balance	\$15,854,233	\$15,854,233	\$16,292,206	\$16,292,206	\$16,292,206
C-1.3	General Fund CD Balance		\$0			
C-1.4	All Other Funds		\$0			
C-1.5	Reserves (From Below)	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-1.6	Total Estimated Cash and Investments on Hand	\$21,895,115	\$21,895,115	\$23,014,807	\$22,991,021	\$22,774,296
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE					
C-2.2	b. Reserves	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-2.3	Total Deductions (a+b)	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-2.4	Estimated Non-Restricted Funds Available	\$20,445,115	\$20,445,115	\$21,564,807	\$21,541,021	\$21,324,296

SINKING & DEBT SERVICE FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-3.1	Date of Reserve Approval in Minutes: _____					
C-3.2	Amount to be added to the reserve					
C-3.3	Date of Reserve Approval in Minutes: _____					
C-3.4	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-3.5	Identify the amount and project to be spent					
C-3.6	a. _____					
C-3.7	b. _____					
C-3.8	c. _____					
C-3.9	Date of Reserve Approval in Minutes: _____					
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-3.11	Balance to be retained	\$0	\$0	\$0	\$0	\$0

RESERVES

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
C-4	Beginning Balance in Reserve Account (end of previous year)	\$700,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-4.1	Date of Reserve Approval in Minutes: _____					
C-4.2	Amount to be added to the reserve	\$750,000				
C-4.3	Date of Reserve Approval in Minutes: _____					
C-4.4	SUB-TOTAL	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
C-4.5	Identify the amount and project to be spent					
C-4.6	a. Rate Stabilization _____					
C-4.7	b. _____					
C-4.8	c. _____					
C-4.9	Date of Reserve Approval in Minutes: _____					
C-4.10	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-4.11	Balance to be retained	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000

BOND FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-5.1	Date of Reserve Approval in Minutes: _____					
C-5.2	Amount to be added to the reserve					
C-5.3	Date of Reserve Approval in Minutes: _____					
C-5.4	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-5.5	Identify the amount and project to be spent					
C-5.6	Date of Reserve Approval in Minutes: _____					
C-5.7	Balance to be retained	\$0	\$0	\$0	\$0	\$0
C-5.8	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0	\$0